

Kent Savers Credit Union
Confirmation of the Member Vote that took place
at the Second Special General Meeting
held at 5.30pm Monday 25th January 2024 via Webinar

The Purpose of this 2nd Special General Meeting is to confirm that this Special Resolution was passed at the 1st Special General Meeting¹

This meeting of members of the Kent Saver Credit Union (“KSCU”) hereby resolves to transfer the whole of the stock, property, and other assets and all engagements of the KSCU to the East Sussex Credit Union (“ESCU”, also trading as ‘Wave Community Bank’) in consideration of the ESCU issuing to each member of the KSCU paid up shares equal to the amount standing to the credit of each member in the share ledgers of the KSCU on the date when the transfer of engagements becomes effective.

- Full minutes of the First Special General Meeting can be found [here](#), at which of the 59 votes cast, 58 votes were received FOR the Special resolution – 98.30% in favour
- Given the two-thirds majority required of those Present and Voting, this Special Resolution was confirmed as carried

¹ For which a simple majority of those attending this meeting is required

Result of the voting in respect of the Second General Meeting

- 49 members registered to attend
- 32 of those attended the Special General meeting, of which 28 cast a vote
- In addition, a further 3 members provided votes by email (which the Board had agreed to accept as ‘present and voting for the purpose of both this and any future resolution regarding the merger)

Given the definition of Present and Voting (including votes submitted by email):

- 31 votes were received FOR the Special resolution, of a total of 31 cast
- That equates to 100.0% in favour

A majority of those Present and Voting was required to confirm that the **Special Resolution was therefore passed.**

Full Minutes of this meeting can be found [here](#).