



## Kent Savers Credit Union (KSCU)

### Volunteer Board Director

KSCU is the Credit Union for the people of Kent, Medway and Bexley. Credit Unions are community mutual organisations providing ethical financial services, are regulated by the PRA and FCA, and are covered by the Senior Managers & Certification Regime (SMCR). KSCU is operated by a very small professional team and CEO. It has a volunteer Board of Directors and Supervisory Committee.

#### **An opportunity has arisen for a volunteer Member to join the KSCU Board.**

KSCU is keen to strengthen its Board by bringing in new Non-Executive Directors who can provide strategic direction and oversight of the Credit Union and make a real difference to its sustainable growth and success.

As a community enterprise KSCU supports its members in saving responsibly and provides them with safe affordable lending. It's a not-for-profit organisation, so any surpluses are returned to members or invested. To be financially sustainable we need to lend to a strong and growing borrower base and to manage credit decisions and arrears well.

#### **Duties & Responsibilities of the Board include**

- Developing KSCU strategic plans, long-term objectives and strategies and monitoring progress
- Ensuring KSCU operates within the law, regulatory and reporting requirements are met, and that a sound financial position is maintained
- Continuously evaluating the services KSCU provides to ensure relevance and that the Credit Union meets its strategic objectives and the needs of its members
- Keeping the Policies that govern the operations of the Credit Union under review, and ensuring appropriate operational procedures are established and implemented
- Reviewing and managing enterprise wide risks and ensuring that KSCU's assets are protected against unauthorised or illegal activities
- Attending Board and relevant sub-committee meetings as well as external events and meetings on behalf of KSCU

KSCU Director roles are voluntary and unpaid positions.

#### **Candidate Requirements:**

We are seeking driven, enthusiastic and innovative people to join our Board, ideally with knowledge of personal financial services. We are also keen to hear from people who have particular experience in the following areas:

- Regulatory/Compliance experience
- Marketing, business development or member engagement
- IT project management or website development

Knowledge of the credit union sector would be helpful, but is not a requirement. We are looking for team players who enjoy collaborating with others to make a difference, and with a commitment to the core values that underpin financial inclusion and ethical lending.

### **Commitment**

The Board meets on a monthly basis, and sufficient time is also required to prepare for meetings and engage with staff and other Board members on key projects. We also hold an annual strategy day.

Depending on your availability and enthusiasm to engage, we expect the total annual time commitment would in the region of 10 - 15 days on a flexible basis.

### **Why Apply?**

Whether you are an experienced Board member wanting to give back or looking for your first non-Executive role, this is an opportunity to join an excellent team and make a difference in the cause of financial inclusion and ethical banking.

We're proud of the growth we've achieved, and our services are more vital than ever as levels of problem debt and persistent use of high-interest payday loans are increasingly dramatically across Kent, Medway and Bexley.

By volunteering your knowledge, skills, experience and energy you can help us become more prominent and effective as the 'go-to' social lender in the region.

**If you would like a confidential conversation about this role please feel free to contact Stephen Sidebottom (non-Executive Director KSCU) on 07809450995 or send your CV and contact details to [Stephen.Sidebottom@kentsavers.co.uk](mailto:Stephen.Sidebottom@kentsavers.co.uk)**

**You can find out more about Kent Savers and apply on our website at [www.kentsavers.co.uk](http://www.kentsavers.co.uk)**