

# Community Investment Account: Application Form

Thank you for choosing to open a Community Investment Account with Kent Savers Credit Union. So that we can process your application, we need you to complete this form in full. If you need any help completing the form, please let us know and we will do our best to assist.

This application form must be supported by a fully completed **Individual** or **Corporate Membership Application Form** if you are not already a member of Kent Savers.

Please complete this form using black ink in CAPITAL LETTERS.

## Section One – About You/Your Organisation

Member Number (if applicable): \_\_\_\_\_

### **Individual Member or First Signatory**

Title \_\_\_\_\_ First Name(s) \_\_\_\_\_ Surname \_\_\_\_\_

Telephone Numbers: Home \_\_\_\_\_ Work \_\_\_\_\_ Mobile \_\_\_\_\_

Email \_\_\_\_\_

### **For organisations: Second Signatory**

Title \_\_\_\_\_ First Name(s) \_\_\_\_\_ Surname \_\_\_\_\_

Telephone Numbers: Home \_\_\_\_\_ Work \_\_\_\_\_ Mobile \_\_\_\_\_

Email \_\_\_\_\_

**Organisation's Name:** \_\_\_\_\_

## Section Two – Payments and your Community Investment Account

I/we wish to open a Kent Savers Community Investment Account and will make an initial deposit of £\_\_\_\_\_ . \_\_\_\_\_.  
I/we wish to make the deposit via:

Direct Debit  Internet Banking  Cheque  (other payment options are available)

Upon receipt of your application you will be sent the relevant payment form/mandate for you to complete and return to us to enable your payments into your Community Investment Account to commence.

You can withdraw from your Community Investment Account by completing a Share Withdrawal Form, which can be downloaded and printed from the Kent Savers website or sent to you by post.

## Section Three – Terms and Conditions.

### Data Protection Statement

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with the Credit Union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery, for which purpose we hold a Category H Consumer Credit Licence.

We will not sell/pass on any of your details to any third parties however from time to time we may wish to contact the account holder about other Kent Savers accounts or services that we think may be of particular interest to you. If you do not want to receive any further information please tick this box.

Please read the full terms and conditions overleaf before signing the Formal Declaration.

### **Formal Declaration**

I/we hereby apply for a Community Investment Account and agree to abide by the rules of Kent Savers Credit Union Ltd. I/we declare that the information given on this form is true and accurate to the best of my/our knowledge.

**Signed** \_\_\_\_\_ **Date** \_\_\_\_\_

**Signed** \_\_\_\_\_ **Date** \_\_\_\_\_

### **Full Terms and Conditions**

The Community Investment Account is an additional share account with Kent Savers.

Members must keep a balance of £3 in their main share account at all times. If the balance in the main share account falls below £3 Kent Savers will transfer funds into the main share account to restore this balance.

Payments into the Community Investment Account must use the specific reference given to members when the account is opened. If this reference is not given the payment may be credited to the member's main share account.

The Community Investment Account is a no notice account. Members may withdraw their funds at any time.

Deposits in the Community Investment Account do not qualify for the life savings insurance available to individual members on some other share accounts.

For payments into the Community Investment Account via an Allpay Card, you will need to inform Kent Savers how much of the transaction is to be lodged to the Community Investment Account, failing to do so may result in the full monies being lodged into the Share Account and additional fees be applied. If you wish to pay a set amount or regular payment per month/week using your Allpay Card, please advise us and we can arrange this for you without you having to contact the office every time a payment is made. Allpay Card transactions will be subject to a minimum value of £10, any transaction less than £10 may result in a charge per transaction.

Kent Savers Credit Union Limited is Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm reference number 503258.