

Christmas Saving Account: Application

Thank you for choosing to use the Christmas Saving Account with Kent Savers Credit Union. So that we can process your application, we need you to complete this application in full. If you need any help completing the form, please let us know and we will do our best to assist.

This application must be supported by a fully completed **Membership Application Form** if you are not already a member.

Please complete this form using black ink in CAPITAL LETTERS.

Section One – About You

Title _____ First Name(s) _____
Surname _____ Member Number (if applicable) _____
Home Telephone Number _____ Mobile Telephone Number _____
Work Telephone Number _____ Email Address _____

Section Two – Payments and your Christmas Saving Account

I wish to open a Kent Savers Christmas Savings Account and will save a total of £_____._____ per week/month.

I wish to make payments via:

SO Direct Debit Internet Banking

Payroll Deduction Allpay Card Cheque

Upon receipt of your application you will be sent the relevant payment form/mandate for you to complete and return to us to enable your payments into your Christmas Account to commence.

You can withdraw the total balance of your Christmas Savings throughout November and December by completing a Christmas Share Withdrawal Form.

Section Three – Terms and Conditions

Kent Savers Credit Union Limited is authorised and regulated by the Financial Services Authority.
Firm reference number 503258.

Data Protection Statement

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with the Credit Union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery, for which purpose we hold a Category H Consumer Credit Licence.

We will not sell/pass on any of your details to any third parties however from time to time we may wish to contact the account holder about other Kent Savers accounts or services that we think may be of particular interest to you. If you do not want to receive any further information please tick this box.

Please read the full terms and conditions over leaf before signing the Formal Declaration.

Formal Declaration

I hereby apply for a Kent Savers Christmas Saving Account and agree to abide by the rules of Kent Savers Credit Union Ltd. I declare that the information given on this form is true and accurate to the best of my knowledge.

I fully understand that withdrawals will be limited to the months of November and December and that to gain access to my shares outside of this period I will have to close my Christmas Saving Account.

Signed _____ **Date** _____

Full Terms and Conditions

Please note that the Christmas Saving Account is an additional savings account only and is opened with the knowledge that a £3 minimum balance must be kept in the main Share Account at all times; failing to do so will result in £3 being deducted from the Christmas Saving Account balance. Withdrawal of savings from the Christmas Saving Account will be limited to the 1st November – 31st December and will require a fully completed Christmas Share Withdrawal Form; any withdrawals outside of this period will result in your Christmas account being closed. Partial withdrawals outside of this period will result in the remaining balance being transferred to your main Share Account. Any monies that are not withdrawn by the 31st December will be rolled over to the following year and be locked in to the account until November of that year. No loans can be issued on this account and it will be subject to an interim dividend payment to be paid on the 1st November of an amount determined at the October board meeting.

Member payments into the Christmas Saving will need to use the specific reference given on the Christmas Saving Account Welcome Letter; failure to do so will result in the funds being lodged in the Share Account or having the funds returned to you. Members making payments into the Christmas Saving Account via an Allpay Card will need to inform Kent Savers before every payment is made to advise how much of the transaction is to be lodged to the Christmas Savings Account, failing to do so may result in the full monies being lodged into the Share Account and additional fees be applied. If you wish to pay a set amount per month using your allpay card, please advise us and we can arrange this for you without you having to contact the office every time a payment is made. Allpay Card transactions will be subject to a minimum value of £10, any transaction less than £10 may result in a charge per transaction.

